

The Costume Store, Acton Investment Disposal

Student Accommodation Investment Agency
Victoria Road, London, W3 6UL



- n Savills successfully sold the turnkey investment of a new build student accommodation development with the benefit of a 25 year nominations agreement to the University of Arts, London. The development will be completed in September 2012. The income is guaranteed at 98% for the duration of the 50 week term.
- n Savills worked closely with Berkeley First bringing the investment to the market in June 2010 and exchanging in January 2011. The investment sold to a new student accommodation operator backed by a high profile investment management company.
- n The scheme is currently on site and consists of 718 student bed spaces, 4 academic studios at 118 sqm and classroom space totaling 215 sq m. On the ground floor, there are 2 retail units totaling 420 sq m under a separate lease.
- n The investment achieved an impressive price of £60,054,000.

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