

May 2012: Spotlight on the latest prices:

	Unit	Price	as at:	Direction since last newsletter
Feed wheat current	£/t	168-172	28-May	↑
Feed wheat Harvest 2012 (del)	£/t	148-152	28-May	↑
Feed wheat November 2012 (del)	£/t	152-156	28-May	↓
Feed barley current (del)	£/t	165-167	28-May	↑
July 2012 wheat option (<i>at the money</i>)	£/t	5-7	21-May	↑
November 2012 wheat option (<i>at the money</i>)	£/t	9-12	21-May	↓
January 2013 wheat option (<i>at the money</i>)	£/t	12-14	21-May	↓
Oilseed Rape June 2012	£/t	355-360	18-May	↑
Oilseed Rape Harvest 2012	£/t	345-349	28-May	↑
Beans (June)	£/t	207-209	18-May	↓
Potatoes (GB Average)	£/t	131.95	21-May	↑
Cattle	p/kg LW	183.6	19-May	↓
Sheep	p/kg DW	437.82	19-May	↓
Pigs	p/kg DW	146.34	19-May	↑
Milk (farmgate: incl bonus payments)	p/l	28.62	May-12	↓
Milk - Contract Range	p/l	5.36	Apr-12	↑
AN (34.5%)	£/t	297-301	May-12	↑
Urea (46%)	£/t	376-381	May-12	↑
TSP (46%)	£/t	362-377	May-12	→
MOP (60%)	£/t	339-344	May-12	↑
Diesel (Red)	p/l	76.55	Apr-12	↑
Diesel (White)	p/l	148.04	Apr-12	↑
Exchange Rates				
1 GBP = EUR	£/€	1.2468	25-May	↑
1 GBP = USD	£/\$	1.5676	25-May	↓
1 EUR = USD	€/€	1.2574	25-May	↓